

Subject : Accounting and Management Control

Day : Wednesday
Date : 08/06/2016



Time : 02.00 P.M. TO 05.00 P.M.
Max Marks : 80 Total Pages : 1

N.B:

- 1) Answer any **FOUR** questions from section- I.
- 2) Answer any **TWO** questions from section-II.
- 3) Figure to the **RIGHT** indicates full marks.
- 4) Answer to both sections must be written in the **SAME** answer book.

SECTION-I

- Q.1** Explain the concept of depreciation and WDV method. (12)
- Q.2** What is the procedure of preparing the trial balance? (12)
- Q.3** What are the advantages of Marginal costing? (12)
- Q.4** Explain the concept of Key variables. (12)
- Q.5** Write short notes on any **TWO**: (12)
a) Variance Analysis b) Margin of Safety c) Intangible Assets
- Q.6** Explain what flexible budget is? Write its advantages.
- Q.7** Explain merits and limitations Profit Center (12)

SECTION-II

- Q.8** Compute total cost variance, material price variance, material cost variance from following data (16)

Material	L	M	N	O
Standard Quantity Kgs	2000	1000	600	200
Standard Price per kg Rs.	30	20	16	08
Actual Quantity Kgs	2400	1200	500	220
Actual Price Per kg Rs	26	22	14	06

- Q.9** XYZ Ltd. provides you following information (16)

Sales Rs.	4,00,000/-
Units sold	20,000/-
Variable costs per unit Rs.	20/-
Fixed costs Rs.	1,00,000/-

You are required to calculate. (16)

- i) P/V Ratio
 - ii) B.E.P. in units.
 - iii) Revised B.E.P if selling price is reduced by 10%.
 - iv) Revised margin of safety if there is fall in variable cost by 20%.
- Q.10** a) Give the major steps involved in a process of Strategy formulation (08)
- b) Explain the concept of Investment Center. How it is useful to the organization (08)
