

**Subject : Advanced Cost Accounting - III**

Day : Friday  
Date : 07/10/2016

**S.D.E.**



Time : 3.00 P.M. TO 6.00 P.M.  
Max Marks : 80 Total Pages : 1

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**N.B.:**

- 1) All questions are **COMPULSORY**.
  - 2) Figures to the right indicate **FULL** marks.
  - 3) Answers to both the sections should be written in the **SAME** answer book.
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**SECTION – I**

**Q.1** Attempt **ANY TWO** of the following: [16]

- a) Define ‘Cost Audit’. What are the objectives of cost audit?
- b) Explain the concepts of Proprietary Audit and Social Audit.
- c) What is ‘Cost Audit Report’? Discuss its provisions briefly.
- d) Explain cost audit in electronic data processing environment.

**Q.2** Attempt **ANY TWO** of the following: [16]

- a) “Cost Audit is an efficiency audit”.- Discuss.
- b) Explain detail contents of the cost audit report.
- c) Explain qualifications and disqualifications of Cost Auditor.
- d) Define Audit notes and working papers.

**SECTION – II**

**Q.3** Attempt **ANY TWO** of the following: [16]

- a) Explain the concept of management audit in detail.
- b) Distinguish between financial audit and management audit.
- c) What do you mean by evaluation of consumer services?
- d) Write a note on corporate image programme.

**Q.4** Attempt **ANY TWO** of the following: [16]

- a) Define objectives of management audit.
- b) Explain the programme of management audit.
- c) Write a detailed note on management audit relationship.
- d) Explain preliminaries of management audit.

**Q.5** Write short notes on **ANY FOUR** of the following: [16]

- a) Corporate Development Audit
- b) Personnel Development
- c) Management Audit and Corporate Image
- d) Critical Path Method
- e) Benefit Analysis
- f) Programme Evaluation

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