

**Subject : Advanced Accounting - IV**

Day : Monday

Date : 10/10/2016

**S.D.E.**



Time : 3.00 P.M. TO 6.00 P.M.

Max Marks : 80 Total Pages : 1

---

**N.B.:**

- 1) All questions are **COMPULSORY**.
  - 2) Figures to the right indicate **FULL** marks.
  - 3) Answers to both the sections should be written in the **SAME** answer book.
- 

**SECTION – I**

**Q.1** Explain the meaning and importance of Audit. What are the various classes of Audit? [16]

**OR**

Explain the following concepts:

- a) Special Audit                      b) Risk Based Auditing.

**Q.2** What are the powers and duties of Company Auditor? [16]

**OR**

Explain the special points to be examined by an Auditor while conducting the Audit of public undertaking.

**SECTION – II**

**Q.3** What are the special features of audit of Charitable Trust? [16]

**OR**

What steps and precautions will you take while auditing the Accounts of Banks?

**Q.4** What is an Investigation? Explain the important steps and procedure for conducting the Investigation on behalf of Incoming Partner. [16]

**OR**

Explain the various types of Audit Reports.

**Q.5** Write short notes on **ANY TWO** of the following: [16]

- a) Distinction between Audit and Investigation
- b) Cost Audit
- c) Objectives of Government Audit
- d) Efficiency Audit

\* \* \* \*