

Subject : Applied Macro Economics

Day : Friday
Date : 03/06/2016



Time : 02.00 PM TO 05.00 PM
Max Marks : 80 Total Pages : 1

N.B.:

- 1) Attempt any **THREE** questions from Section - I and any **TWO** from Section –II.
 - 2) All questions carry **EQUAL** marks.
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SECTION-I

- Q.1** Explain the concept of GDP, NDP, NNP (at market price and at factor cost) **(16)**
- Q.2** What is Fiscal policy? How it helps in the recessionary phases? **(16)**
- Q.3** What is a circular flow of national income? **(16)**
- Q.4** Mention the relationship between money supply and interest rates. **(16)**
- Q.5** Define ‘Macroeconomics’. Distinguish between micro and macroeconomics. **(16)**

SECTION-II

- Q.6** Define ‘Business Cycles’ and describe various phases of Business Cycle. **(16)**
- Q.7** Define ‘Unemployment’ What are types of unemployment? **(16)**
- Q.8** What are components of Aggregate Demand and Aggregate supply? **(16)**

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