

Subject : Business Law

Day : Monday
Date : 06/06/2016



Time : 02.00 P.M. TO 05.00 P.M.
Max Marks : 70 Total Pages : 1

N.B.:

- 1) Attempt any **FOUR** questions from Section-I
 - 2) Attempt any **TWO** questions from Section-II.
 - 3) Answers to both the sections should be written in **SAME** answer book.
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SECTION-I

- Q.1** Explain the following under the Sale of Goods Act, 1930 (10)
i) Conditions and warranties
ii) Rights of unpaid seller
- Q.2** Enumerate the different types of crossing of cheques under the Negotiable Instruments Act, 1881. (10)
- Q.3** Enlist and explain the different types of companies incorporated under the Companies Act, 1956. (10)
- Q.4** Discuss the various modes of winding up of a company and distinguish it from dissolution. (10)
- Q.5** Write short notes on **ANY TWO** of the following: (10)
a) Quasi contracts
b) Bailment
c) Certifying Authorities
d) Unfair Trade Practices

SECTION-II

- Q.6** Mr. Akash, age 15 years, enters into a contract with Mr. Balwant, age 25 years. Mr. Akash commits a breach of the contract. What are the remedies available to Mr. Balwant? (Explain with correlated provision under the Indian Contract Act, 1872) (15)
- Q.7** As a promoter of a company, explain the procedures you would follow for the appointment and removal of Directors. (15)
- Q.8** Mr. Yasir is appointed as an Arbitrator of a dispute under the Arbitration and Conciliation Act, 1996. Discuss the procedure he would require to follow in settlement of the arbitration dispute. (15)

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