NIZER- I (2013 Course) : SUMMER - 2016

Subject : Business Legislation

Day: Wednesday Date: 15/06/2016			
N. B.	2) 3)	Attempt ANY THREE questions from section – I and attempt ANY TWO questions from section – II . Figures to the right indicate FULL marks. Answers to both the sections should be written in the SAME answer book.	
		SECTION - I	
Q. 1		Enlist and explain 'Void Agreement' under The Indian Contract Act, 1872.	(14)
Q. 2		Explain salient features of The Indian Partnership Act, 1932.	(14)
Q. 3		Define the term 'Sale' and 'Agreement to Sell' and distinguish between the two, with appropriate examples.	(14)
Q. 4		Discuss the powers of the consumer forums namely District Forum, State Commission and National Commission constituted under The Consumer Protection Act, 1986.	(14)
Q. 5		Write short notes on ANY TWO of the following:	(14)
	a)b)c)d)	Objectives of FEMA Digital signatures Powers of Directors Negotiable Instruments	
		SECTION -II	
Q. 6		Discuss the various modes of discharge of a contract under The Indian (Contract Act, 1872.	(14)
Q. 7		As an entrepreneur of a company, explain the procedure and advantages of Incorporation of a Company under The Companies Act, 1956.	(14)
Q. 8		Explain basics of Income Tax Act, 1961.	(14)