

Subject : Elective-VIII : Corporate Taxation (Financial Management)

Day : Thursday
Date : 16/06/2016



Time : 02.00 PM TO 05.00 PM
Max Marks : 70 Total Pages : 1

N.B.

- 1) Attempt any **FOUR** questions from Section – I and any **TWO** questions from Section – II.
 - 2) Figures to the right indicate **FULL** marks.
 - 3) Answers to both the sections should be written in the **SAME** answer book.
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SECTION – I

- Q.1** How do you determine the residential status of an assessee if the assessee is **i) Individual ii) HUF iii) Company iv) Partnership firm** (10)
- Q.2** Explain heads of income under Income Tax Act. (10)
- Q.3** Explain the concept of Minimum Alternate Tax (MAT). Also discuss the basic calculation for computation of taxable income of companies. (10)
- Q.4** Explain the various types of returns under the Income Tax Act. (10)
- Q.5** Write short notes on any **TWO**: (10)
- a) Deemed Dividend
 - b) Tax Planning
 - c) Tax Exemption

SECTION – II

- Q.6** Explain the concept of set off and carry forward of losses. (15)
- Q.7** Explain any five Chapter VI A deductions from Gross Total Income. (15)
- Q.8** Explain tax planning related to merger of companies. (15)

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