

Subject : Elective-II c) Introduction to Management Control Systems (Finance)

Day : Tuesday
Date : 20/12/2016



Time : 10.00 AM TO 1.00 PM
Max Marks : 80 Total Pages : 2

N.B.:

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in the **SAME** answer book.
- 3) Figures to the right indicate **FULL** marks.

SECTION – I

- Q.1** What is Management Control System? State the objectives and advantages of Management Control System for smooth functioning of an organization. [16]
- Q.2** Define the term ‘Responsibility Center’ and explain the types of Responsibility Centers in detail. [16]
- Q.3** “Behavioural Aspects of Management Control System are equally important for Effective Management”. Justify the statement. [16]
- Q.4** State / explain the need of Management Control System in Non-Profit Organization. [16]
- Q.5** Write short notes on **ANY TWO** of the following: [16]
- a) Steps into process control
 - b) Transfer Pricing
 - c) Internal Audit

SECTION – II

- Q.6** Ashoka company producing a single article sells it at Rs. 100/- per unit. The marginal cost of production is Rs. 60/- and the fixed cost is Rs. 4000 per annum calculate: [16]
- a) P/V Ratio
 - b) Break Even Point
 - c) Sales to earn Profit of Rs. 5000.
 - d) Profit at sales of Rs. 30,000.

P.T.O.