

Subject : Financial Accounting

Day : Tuesday
Date : 13/12/2016



Time : 02.00 PM TO 05.00 PM
Max Marks : 80 Total Pages : 2

N. B. :

- 1) Attempt **ANY FIVE** questions from Section – **I** and **ANY TWO** questions from Section – **II**.
- 2) Answer to both the sections should be written in **SAME** answer book.
- 3) Figures to the **RIGHT** indicate full marks.
- 4) Use of non programmable **CALCULATOR** is allowed.

SECTION - I

- Q. 1** What do you mean by Financial Accounting? Discuss objectives of Financial Accounting. (10)
- Q. 2** Discuss different kinds of Bank Instruments. (10)
- Q. 3** Elaborate upon any three Accounting concepts. (10)
- Q. 4** Explain the following: (10)
i) Journal ii) Trial Balance
- Q. 5** Elaborate upon concept and importance of Bank Reconciliation Statement. (10)
- Q. 6** Explain in detail concept and importance of Sales Ledger. (10)
- Q. 7** Write short notes on **ANY TWO** of the following: (10)
a) Book keeping
b) Cash Book
c) Accounting Cycle

SECTION - II

- Q. 8** Transactions of Ganesh for April, 2014 are given below. Journalise them. (15)

April 2014	Particulars	Rs.
1	Ganesh started business with cash	12,000
2	Paid into Bank	8,000
3	Brought goods for cash	500
4	Draw cash from bank for office	100
13	Sold to Krishna goods on credit	150
20	Bought from Shyam goods on credit	225
24	Received from Krishna Allowed him discount	145 5
28	Paid Shyam cash Discount allowed	215 10
30	Cash sales for the month Paid rent Paid salary	800 150 200

P. T. O.