

**Subject : Financial & Management Accounting**

Day : Wednesday  
Date : 07/12/2016



Time : 10.00 AM TO 1.00 PM  
Max Marks : 70 Total Pages : 2

**N.B.:**

- 1) Attempt **ANY THREE** questions from Section – I and **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in the same answer book.
- 3) Use of non programmable **CALCULATOR** is allowed.
- 4) Figures to the right indicate **FULL** marks.

**SECTION – I**

- Q.1** Write a note on following Accounting Concepts: [14]  
a) Matching of Cost and Revenue Concept  
b) Entity concept
- Q.2** What do you mean by Cost Sheet? Give Format of Cost Sheet. [14]
- Q.3** Explain the advantages and limitations of Marginal Costing. [14]
- Q.4** Explain the role of Accountant in an Organization. [14]
- Q.5** Write short notes on **ANY TWO** of the following: [14]  
a) Cash Budget  
b) P/V Ratio  
c) IFRS

**SECTION – II**

- Q.6** From the following information for 10,000 units, prepare a Flexible Budget [14] showing Cost Per Unit for 11,000 units and 12,000 units.

Particulars	Cost Per Unit (Rs.)
Direct Material	200
Direct Labour	75
Direct Expenses	45
Selling Expenses (30% fixed)	30
Distribution Expenses (50% fixed)	50
Administrative Overheads (100% fixed)	25

**P.T.O.**