

**Subject : Elective-II d) Global Business Environment (IB)**

Day : Tuesday  
Date : 20/12/2016



Time : 10.00 AM TO 1.00 PM  
Max Marks : 80 Total Pages : 1

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**N.B.:**

- 1) Attempt any **FIVE** questions.
  - 2) Figures to the **RIGHT** indicate full marks.
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- Q.1** Define the term 'Globalization'. Discuss merits and demerits of globalization. (16)
- Q.2** Discuss Macro factors influencing global business environment. (16)
- Q.3** Explain, Ricardo's Comparative Cost Theory as an explanation of International Trade. (16)
- Q.4** Discuss the mechanism of resolving International Trade Disputes. (16)
- Q.5** What are characteristic features of Global Business? (16)
- Q.6** Highlight only points that differentiate 'Capitalist' economic system from that of Socialist. (16)
- Q.7** Discuss how technology element has affected Global Business Environment. (16)
- Q.8** Write short notes on (Any **TWO**) (16)
- a) W.T.O.
  - b) MNC's / TNC's
  - c) O.E.C.D.
  - d) Regionalization.

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