

Subject : Legal Aspects of Business

Day : Wednesday
Date : 08/06/2016



Time : 10.00 AM TO 1.00 PM
Max Marks : 80 Total Pages : 1

N.B.:

- 1) Attempt **ANY FIVE** questions from Section – I and attempt **ANY TWO** questions from Section – II.
- 2) Answers to both the sections should be written in the **SAME** answer book.
- 3) Figures to the right indicate **FULL** marks.

SECTION – I

- Q.1** Define “Business Law”. Explain the various sources of Indian Laws. [10]
- Q.2** Explain the essentials of a Contract of Sale and distinguish it from “Agreement to Sell”. [10]
- Q.3** Compare and contrast between Partnership Firm and Company. [10]
- Q.4** Enumerate the provision as to ‘Bill of Exchange’ and ‘Cheque’ and distinguish between them. [10]
- Q.5** Enlist and enumerate the different types of Business Organizations. [10]
- Q.6** With reference to the Indian Contract Act, 1872 enlist and explain “void agreements” with suitable illustrations. [10]
- Q.7** Write short notes on **ANY TWO** of the following: [10]
- a) Holder in due course
 - b) Offer and Acceptance
 - c) Defect in goods

SECTION – II

- Q.8** Mr. Ashwin committed a breach of contract by non performance of the contract entered into with Mr. Ohio. Explain the remedies available to Mr. Ohio under the Indian Contract Act, 1872. [15]
- Q.9** Under The Sales of Goods Act, 1930 explain conditions and warranties with illustrations and when conditions can be treated as warranty. [15]
- Q.10** As a consumer point out your rights as envisaged under The Consumer Protection Act, 1986 with suitable illustrations. [15]

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