

Subject : Elective-II : Risk & Insurance Management (Financial Management)

Day : Saturday
Date : 11/06/2016



Time : 10.00 AM TO 1.00 PM
Max Marks : 70 Total Pages : 1

N.B.:

- 1) Attempt any **FIVE** questions.
 - 2) Figures to the right indicate **FULL** marks.
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- Q.1** Define the term 'Risk'. What are characteristics of Risk? (14)
- Q.2** What is Risk Management? State and explain objectives of managing risk. (14)
- Q.3** Explain the relation between 'Risk' and 'Wealth Maximization'. (14)
- Q.4** Write a note on role played L. I. C. in Insurance Management. (14)
- Q.5** State and explain main principles of Insurance contract. (14)
- Q.6** What are statutes that Govern Insurance in Indian Context? (14)
- Q.7** Write a note on 'Insurance Pricing'. (14)
- Q.8** Write short notes on any **TWO** of the following: (14)
- a) Underwriting
 - b) Law of Large Numbers
 - c) Re- insurance.
 - d) Credit Risk

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