

Subject : Elective-II : Risk & Insurance Management (Financial Management)

Day : Friday
Date : 16/12/2016



Time : 10.00 AM TO 1.00 PM
Max Marks : 70 Total Pages : 1

N.B.:

- 1) Attempt any **FIVE** questions.
 - 2) Figures to the right indicate **FULL** marks.
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- Q.1 Define the term 'Risk'. How it is different form Uncertainty? (14)
- Q.2 Present and discuss framework of 'Risk Management'. (14)
- Q.3 Explain the relation between 'Risk' and 'Value Maximization'. (14)
- Q.4 Write a note on L. I.C. as institution providing personal insurance. (14)
- Q.5 State and explain Principles of Insurance Contract? (14)
- Q.6 Present the regulatory framework of Insurance in India. (14)
- Q.7 Comment upon status and awareness of 'Insurance' in India vis a vis other countries. (14)
- Q.8 Write short notes on any **TWO** of the following: (14)
- a) Underwriting
 - b) Law of Large Numbers
 - c) Re- insurance
 - d) Credit Risk

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